

Shipping Market Information



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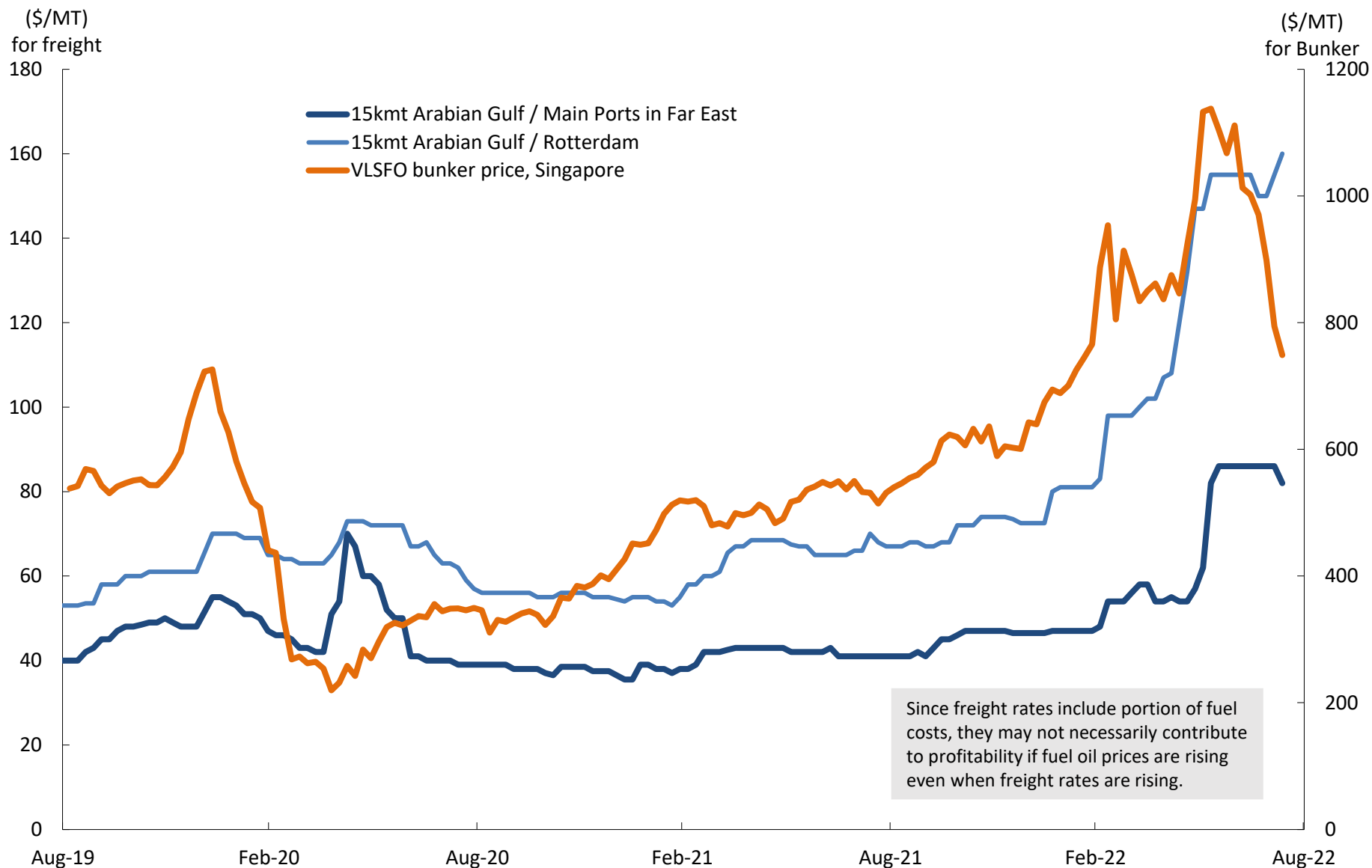
Market Exposure Ratio

(As of May 10, 2022, to be updated in every 2Q/4Q financial result)

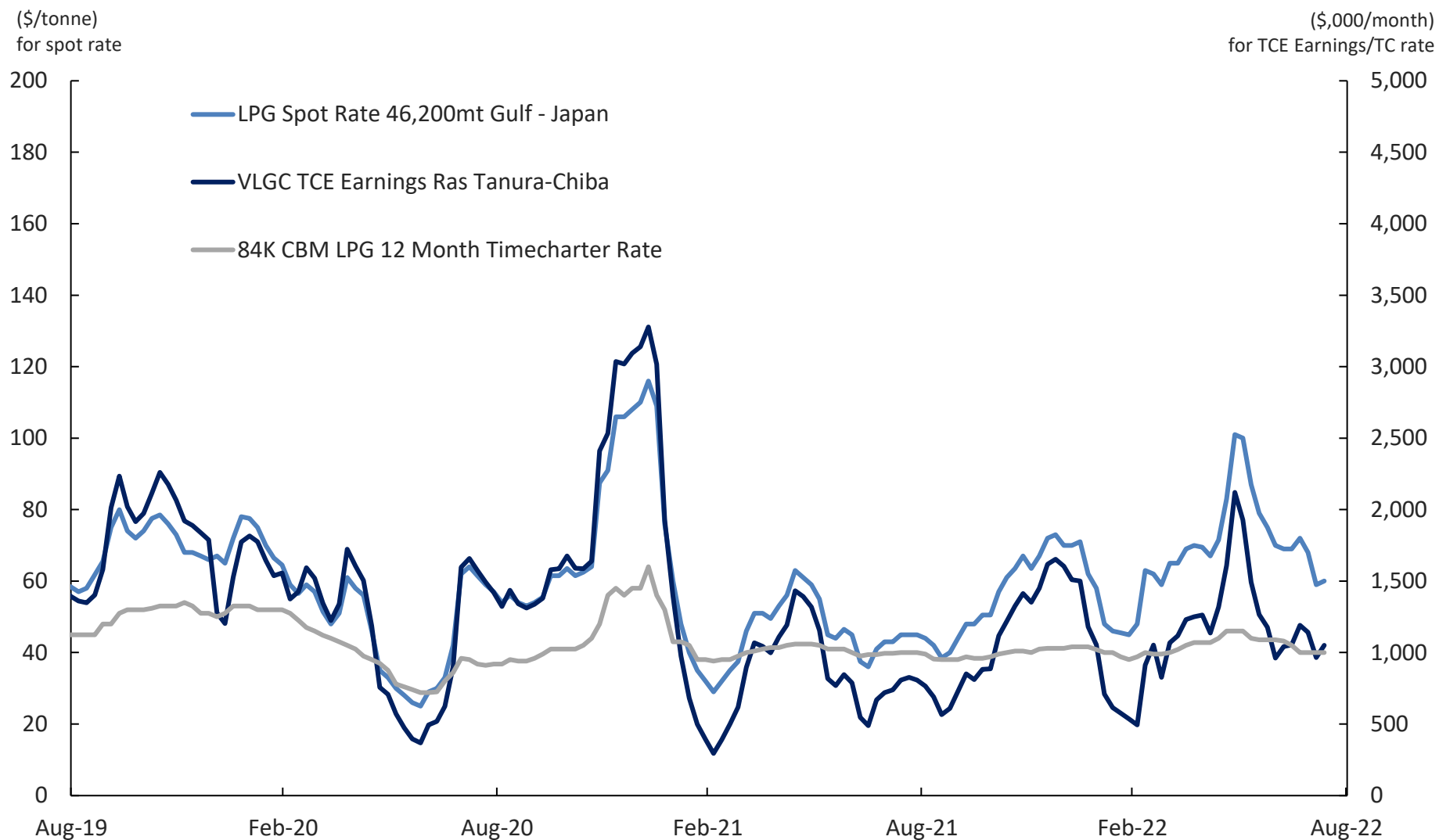
Oil Tanker	0 %
Chemical Tanker*	30 %
LPG Carrier (VLGC)	16 %
LNG Carrier	0 %
Panamax and Small Handy	47 %
Dedicated Carriers	0 %

*Not including time charter and other vessels

Chemical Tanker Market

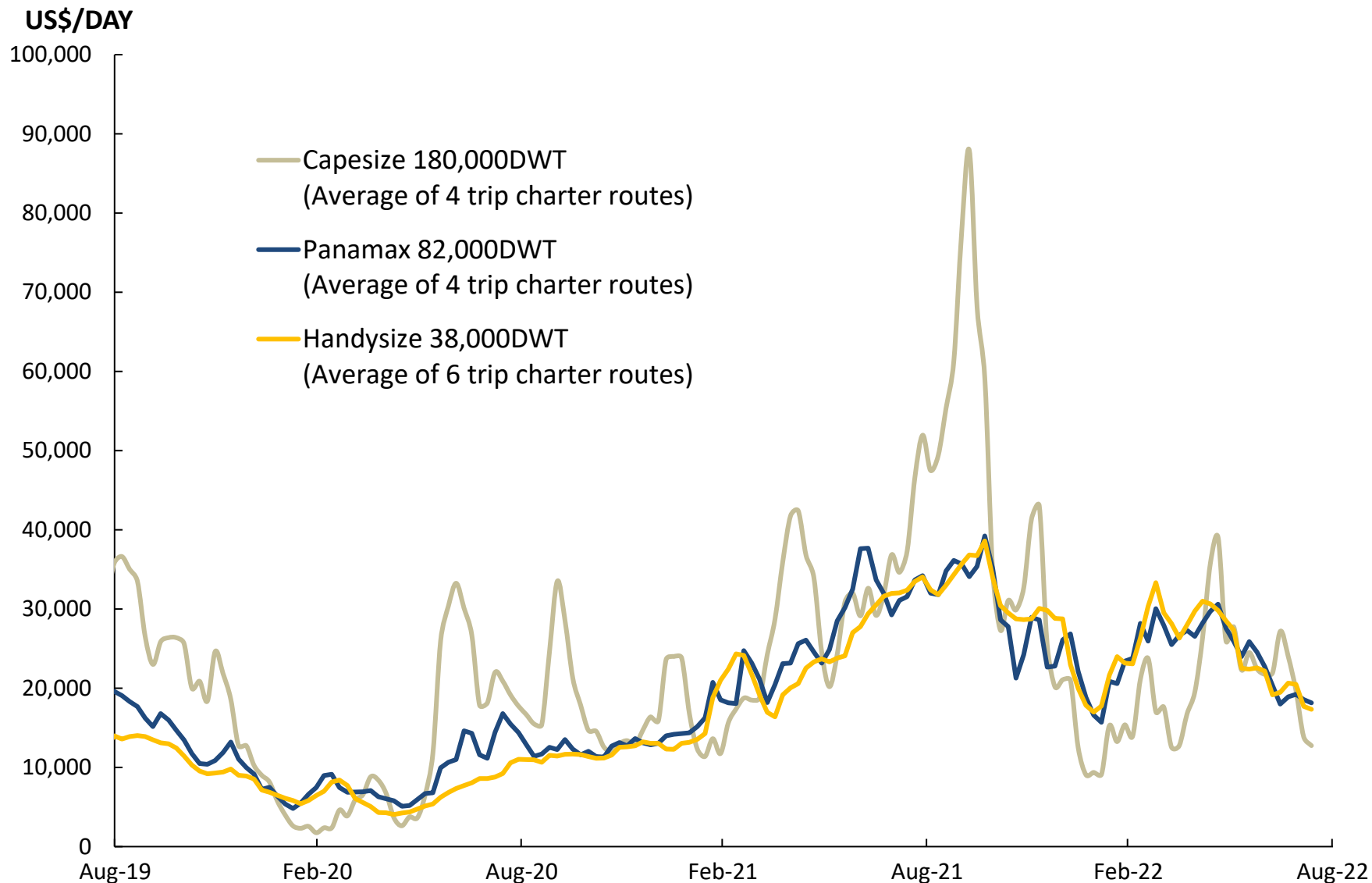


(Source: Clarksons Research)



(Source: Clarksons Research)

Dry Bulk Carrier Market



(Source: Clarksons Research)